

**Inmate Calling Solutions, LLC**  
**Statement of Operations**  
**(Unaudited)**

	Year Ended December 28, 2017
Operating revenues	\$ 154,713,578
Cost of services	114,366,640
Gross profit	40,346,938
Gross margin	26.1%
Operating expenses	15,262,529
Operating income	25,084,409
Other (expense) income:	
Depreciation	(2,968,793)
Amortization-Intangibles	(5,692,613)
Interest expense	(15,040,775)
Other (expense) income, net	(4,295,837)
Total other expense	(27,998,018)
Loss from operations before provision for income taxes	(2,913,609)
Income tax benefit	203,246
<b>Net loss</b>	<b>\$ (2,710,363)</b>

**\*\*Confidential-distribution without the written consent of TKC Holdings is prohibited\*\***