

**Inmate Calling Solutions, LLC
Balance Sheets
(Unaudited)**

ASSETS

	December 27, 2018
Current assets:	
Cash and cash equivalents	\$ - ¹
Accounts receivable, net	7,312,430
Prepaid expenses	1,232,394
Inventory	614,155
Total current assets	9,158,979
Property, plant and equipment	17,291,989
Accumulated depreciation	(7,033,059)
Property, plant and equipment, net	10,258,930
Goodwill	101,425,000
Intangible assets, net of accumulated amortization	80,607,640
Related party receivables from parent	-
Other assets	2,201,276
Total other assets	184,233,916
Total assets	\$ 203,651,825

LIABILITIES AND OWNERS' EQUITY

	December 27, 2018
Current liabilities:	
Accounts payable-trade	\$ 14,591,752
Deposits and other payables due to customers	5,520,066
Accrued liabilities	6,920,654
Other current liabilities	20,000
Total current liabilities	27,052,472
Non-current liabilities:	
Related party payables to parent	6,977,777
Total liabilities	34,030,249
Owners' equity:	
Owners' equity	191,205,128
Retained earnings	(21,583,552)
Total owners' equity	169,621,576
Total liabilities and owners' equity	\$ 203,651,825

1 - Cash is swept to TKC Holdings, parent of ICS

****Confidential-distribution without the written consent of TKC Holdings is prohibited****