

Legacy Long Distance International, Inc. d/b/a Legacy Inmate
Communications
10833 Valley View Street, Suite 150
Cypress, CA 90630

March 26, 2020
Via Email

Alabama Public Service Commission
Dee.Newman@psc.alabama.gov;
Tom.Jones@psc.alabama.gov;
Darrell.Baker@psc.alabama.gov

RE: AL Annual Financial Statements - INMATE

Dear Sir or Madam:

Please find financial statements for Legacy Long Distance International, Inc. d/b/a Legacy Inmate Communications for their fiscal year ended 2019 attached. This information is being supplied to you in compliance with the Alabama Public Service Commission requirement for Annual Report submission.

A copy of this report has been emailed to Dee.Newman@psc.alabama.gov, Tom.Jones@psc.alabama.gov and Darrell.Baker@psc.alabama.gov.

Questions pertaining to this filing should be addressed to my attention at 407-740-3007 . Thank you for your assistance.

Sincerely,

Ruth Betsy
Compliance Reporting Specialist I

enclosures

cc: Brian Hill, Legacy Long Distance International, Inc. d/b/a Legacy Inmate
Communications
file: Legacy Long Distance International, Inc. - Reporting- Alabama

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BALANCE SHEET
AS OF THE Twelve-Months ENDED December 31, 2019
(Amounts in thousands, except shares)

	December
ASSETS	
CURRENT ASSETS:	
Cash	\$ 439
Accounts Receivable	452
Prepaid expenses	69
Other current assets	1,611
Total current assets	2,570
PROPERTY AND EQUIPMENT—Net	2,246
GOODWILL—Net	2,360
OTHER ASSETS	0
TOTAL ASSETS	<u>\$ 7,176</u>
LIABILITIES, STOCKHOLDERS' EQUITY	
CURRENT LIABILITIES:	
Accounts payable	\$ 1,471
Accrued compensation	136
Accrued expenses and other current liabilities	394
Deferred Revenue	0
Current Portion of long-term debt	0
Notes Payable	<u>0</u>
Total current liabilities	2,002
LONG-TERM DEBT	<u>\$ 0</u>
OTHER LONG-TERM LIABILITIES	<u>\$ 0</u>
COMMITMENTS AND CONTINGENCIES (Note 8)	
STOCKHOLDERS' EQUITY:	
Additional Paid-in Capital	\$ 0
Parent Equity	3,726
Accumulated deficit	<u>1,448</u>
Total stockholders' equity	<u>5,175</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 7,176</u>

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CONSOLIDATED STATEMENT OF OPERATIONS
For the Twelve-Months ENDED December 31, 2019
(In thousands of dollars)

	FY
NET SALES	\$ 21,827
COST OF SALES	<u>15,437</u>
GROSS PROFIT	\$ 6,390
OPERATING EXPENSES:	
Sales and marketing	\$ 465
Research and development	760
General and administrative	<u>4,059</u>
Total operating expenses	<u>5,284</u>
INCOME (LOSS) FROM OPERATIONS	1,106
OTHER	
Interest Expense	0
All Other (Income) / Expense	<u>4</u>
Total other (income) expenses	<u>4</u>
INCOME (LOSS) BEFORE TAXES	1,102
PROVISION FOR INCOME TAXES	<u>(8)</u>
NET INCOME (LOSS)	<u>\$ 1,111</u>